



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.51,94,857/- (Rupees Fifty One Lakh Ninety Four Thousand Eight Hundred and Fifty Seven Only)** as on **30-01-2025** together with further interest to be charged from **31-01-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s.Punyakoti Borewells, Siddeshwar Park, Hubli, Dharwad-580030. No.2) Mrs.Dhanashree B.Patil, W/o.Basavaraj S.Patil, No.32 Vaibhavi Residency, Raj Nagar, Hubli, Dharwad-580023. No.3) Mr.Basavaraj S.Patil, S/o.Shivakumar Patil, No.32, Vaibhavi Residency, Raj Nagar, Hubli, Dharwad-580023**

Immovable Properties Mortgaged to our Bank

Schedule - A:

(Property Owned by Mrs.Dhanashree B.Patil, W/o.Basavaraj S.Patil)

Auction Intermediate Stray Site Bearing No.HIG-1-188 in Sy.No.07 Situated at KHB Colony, Hiremalligewad, Dharwad, Measuring : East to West 12.00 Meters and North to South 18.00 Total 216.00 Sq.meters. Bounded by Towards East : Site No : 189 HIG-1, Towards West : Site No : 187 HIG-1, Towards North : Site No:180 & 181 HIG-1, Towards South : Road.

Reserve Price : Rs.30,00,000/-
(Rupees Thirty Lakh only)

Schedule - B:

(Property Owned by Mrs.Dhanashree B.Patil, W/o.Basavaraj S.Patil)

RCC Residential Apartment, Flat No.3 in CTS No.1367 Measuring 1,025 Sq.Ft. with 9.10 % Undivided Share in the Land of Property Apartment Known as "Vaibhavi Residency" Situated at Nagashettikoppa Village Raj Nagar Municipal No.60,PID No.27/1029 Ward No.27, Hubli, Dharwad District Which is Bounded as under : To the East : Road, To the West : CTS No.1354, To the North : CTS No.1366, To the South : CTS No.1354 and 1351.

Reserve Price : Rs.30,00,000/-
(Rupees Thirty Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
13-03-2025	City Union Bank Limited, Hubli Branch, J.C. Nagar, 3rd Cross, Hubli, Belgaum, Karnataka - 580020. Telephone No.0836-2361208, Cell No. 9341443220.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hubli Branch, J.C. Nagar, 3rd Cross, Hubli, Belgaum, Karnataka -580020.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0836-2361208, Cell No. 9341443220.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 01-02-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

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